



November 26, 2012

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## **Northern Vertex Closes \$9,150,000 Non-Brokered Private Placement**

**Vancouver, B.C. - Northern Vertex Mining Corp. (TSX.V:NEE)** (the "Company") is pleased to announce the completion of its previously announced Non-Brokered Private Placement. In a news release dated November 13<sup>th</sup>, 2012, the Company announced a Non-Brokered Private Placement of \$7.5 million with a closing date of November 26<sup>th</sup>, 2012. The Private Placement closed earlier today as previously announced and was oversubscribed raising gross proceeds of \$9,148,750.

A total of 7,319,000 units were issued. Each unit ("Unit"), priced at \$1.25 per Unit consists of one common share ("Share") of the Company and one-half of one transferable common share purchase warrant ("Warrant"). Each whole Warrant entitles the holder to purchase one Share at a purchase price of \$1.75 per Share until November 25, 2014. The expiry date of the Warrants may be accelerated, at the sole option of the Company, to 30 business days following the date on which the Company gives notice that its common shares have closed for 21 consecutive trading days at a price of \$2.00 or greater. Cash Finders' fees in the aggregate amount of \$557,781 were paid to arm's length parties in relation to the private placement. All of the securities issued pursuant to the Offering will have a hold period which expires March 27, 2013. All amounts quoted are in Canadian dollars.

The Company intends to use the net proceeds of the Offering for the advancement of the Moss project, maintenance of other projects and general corporate purposes.

The securities being offered have not been, nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. federal and state registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

Dick Whittington, President and CEO states: "I am extremely pleased to announce this closing. Being oversubscribed in a Non-Brokered Private Placement in today's volatile equity markets is particularly pleasing and shows the confidence that the market has with our business plan."

He continued: "The Moss project is a golden opportunity to make a lasting contribution to the personal and economic well-being of Mojave County, Arizona and the Company intends to positively contribute to the local communities in which we hope to operate. These funds will be used to continue with our site drilling programs, conduct Pilot Plant scale operations and carry out the necessary technical and economic studies to enable us to evaluate the project and then to enable us to proceed within the established permitting regimes as they apply to the project."

“We are nearing the end of our resource definition drilling programme announced on September 26<sup>th</sup> and are conducting necessary on site investigative programmes. We are on track to being able to complete the Preliminary Economic Assessment, as announced on November 15<sup>th</sup>, early in the New Year. I’m looking forward to working to maximize value to all the stakeholders in the Moss Project going forward.”

**About Northern Vertex:** Northern Vertex Mining Corp. is a Canadian based exploration and mining company focused on the development of precious metals deposits in Canada and the United States. The Company comprises an experienced management team with a strong background in all aspects of acquisition, exploration, development, operations and financing of precious metal mining projects. Its flagship Moss Gold-Silver Project located in Arizona, USA contains 956,800 oz of AuEq in the measured and indicated categories. The Moss Project is a low strip ratio, heap leach, open pit project and is being advanced under a three phase business plan, specifically designed to ensure that technical, economic and permitting requirements are met prior to each phase proceeding. The targeted initial production date is Q1 2014.

ON BEHALF OF THE BOARD OF DIRECTORS

J.R.H. (Dick) Whittington, President & CEO

For further information, please visit [www.northernvertex.com](http://www.northernvertex.com)  
or contact Investor Relations at: 604-601-3656 or at 1-855-633-8798.

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**Cautionary Note to U.S. Investors:** *This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such Statements.*

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