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December 20, 2013

Symbol: Z: TSX-V

NEWS RELEASE

**EAGLE MOUNTAIN ANNOUNCES CLOSING OF \$265,750 PRIVATE
PLACEMENT**

Vancouver, BC – Eagle Mountain Gold Corp. (“**Eagle Mountain**” or the “**Company**”) (**TSX-V: Z**) (**Frankfurt: E9X1**) (**OTCQX: EMGCF**) announces the closing of a non-brokered private placement (the “**Financing**”), previously announced on December 2, 2013, for total gross proceeds of \$265,752.50. The Financing was oversubscribed.

The Company issued 4,088,500 units (each a “**Unit**”) at a price of \$0.065 per Unit. Each Unit consists of one common share (a “**Share**”) and one-half of one transferable share purchase warrant (a “**Warrant**”). Each whole Warrant entitles the holder to purchase one common share at a price of \$0.11 until December 20, 2015, being two years from the closing of the Financing. The Company will pay a finder’s fee of \$16,060.20 to Weiser Capital Limited.

All securities issued above are subject to a hold period expiring on April 21, 2014, being four months and one day after closing of the Financing. The proceeds of the private placement will be used to fund the advancement of the Company’s Eagle Mountain project in Guyana, and for general working capital.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “US Securities Act”), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On behalf of The Board of Directors of Eagle Mountain Gold Corp.

“Ioannis (Yannis) Tsitos”
President, CEO & Director

Further Information

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.