

GOLDSOURCE MINES INC.

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Goldsource Announces Stock Option Grant

TSX-V: GXS

For Immediate Release

Vancouver, British Columbia December 20, 2004 ~ **Goldsource Mines Inc. (the “Company”)** (TSX-V: **GXS**) wishes to announce the granting of stock options to a director and officer under its Stock Option Plan to purchase 100,000 common shares of the Company at an exercise price of \$0.30 per share for a term of five years. The grant of the stock options is subject to any necessary approvals from the TSX Venture Exchange.

*On Behalf of the Board of Directors of
GOLDSOURCE MINES INC.*

J. Scott Drever, President

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.