

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Mako Mining Corp.					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-05-28

Reporting Entity ESTMA Identification Number	E782528	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included (optional field)	Marlin Gold Mining Ltd. Nicoz Resources, S.A. Gold Belt, S.A. Oro Gold de Mexico S.A. de C.V. Prestadora de Servicios Zacatecas, S.A. de C.V.
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Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Millie Paredes	Date	2021-05-28
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Secretaria de Economia	Income tax (ISR) SAT	30,000							30,000	Corporate taxes
Nicaragua	Nicaraguan Tax Authority (Dirección General de Impuestos)	Renta Sajonia	230,000		160,000					390,000	Fees are concession taxes paid; taxes are withholding taxes
Nicaragua	Alcaldia de Jicaro	Alcaldia de Jicaro	30,000							30,000	Taxes are for municipal services

Additional Notes: All payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity).
 Amounts paid in Mexican Pesos ("MXP") are converted to USD at the average USD/MXP exchange rate of 21.4961 (for the period from January 1 to December 31, 2020)
 Amounts paid in Nicaraguan Cordobas ("NIO") are converted to USD at the average USD/NIO exchange rate of 34.28355 (for the period from January 1 to December 31, 2020)
 All numbers have been rounded to the nearest \$10,000 US Dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Nicaragua	El Jicaro			60,000					60,000	Fees are concession taxes
Nicaragua	San Albino	260,000		100,000					360,000	Taxes of \$230,000 relate to withholding taxes; and taxes of \$30,000 were paid for municipal services; Fees are concession taxes

Additional Notes³:

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