

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Mako Mining Corp					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2025-06-05
Reporting Entity ESTMA Identification Number	E782528	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version		2
Other Subsidiaries Included (optional field)	Gold Belt, S.A. Mako US Corp.					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E771672 Nicoz Resources, Sociedad Anonima					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Millie Paredes			Date	2022-05-27	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)		E771672 Nicoz Resources, Sociedad Anonima			

	Payments by Payee	
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Additional Notes:

All payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity).
 Amounts paid in Nicaraguan Cordobas ("NIO") are converted to USD using an exchange rate of 1 NIO = 0.02917 USD (1 USD = 34.28355 NIO) for the period from January 1 to December 31, 2021.
 All numbers have been rounded to the nearest \$10,000 US Dollars.

Amended to V2 to correctly list E771672 Nicoz Resources, Sociedad Anonima as a Reporting Entity subsidiary

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Nicaragua	El Jicaro			60,000					60,000	Fees are concession taxes
Nicaragua	San Albino	1,170,000	1,020,000	120,000					2,310,000	Taxes of \$840,000 relate to withholding taxes; and taxes of \$330,000 on revenues; Fees are concession taxes; Royalty on minerals exported

Additional Notes³:

All payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity).
Amounts paid in Nicaraguan Cordobas ("NIO") are converted to USD using an exchange rate of 1 NIO = 0.02815 USD (1 USD = 35.52398 NIO) for the period from January 1 to December 31, 2021.
All numbers have been rounded to the nearest \$10,000 US Dollars.

Amended to V2 to correctly list E771672 Nicoz Resources, Sociedad Anonima as a Reporting Entity subsidiary