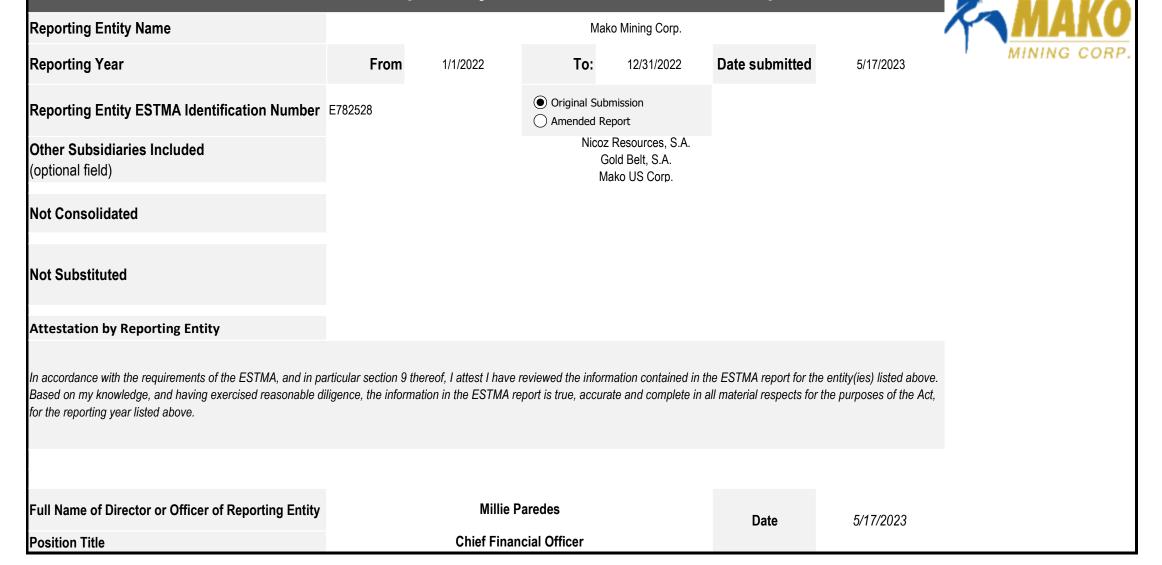
## **Extractive Sector Transparency Measures Act - Annual Report**



Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year	From:	1/1/2022	To:	12/31/2022			_				
Reporting Entity Name		N	ako Mining Corp.			Currency of the Report	USD				
Reporting Entity ESTMA Identification Number Subsidiary Reporting	E782528										
Entitles (ir necessary)	ntities (if necessary)  Payments by Payee										
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Nicaragua	Government of Nicaragua	General Directorate of Revenue	3,270,000	1,960,000	180,000					5,410,000	Taxes of \$1,420,000 relate to withholding taxes and taxes of \$1,850,000 on revenues; Royalty on minerals exported; Fees are concession taxes.
Nicaragua	Municipality of El Jícaro	Mayor's office of El Jicaro	270,000						40,000	310,000	Taxes of \$270,000 relate to withholding taxes; Infrastructure Improvement Payments are in-kind contributions valued at cost to provide road and water system improvements to the town area of El Jicaro
All payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity).  Amounts paid in Nicaraguan Cordobas ("NIO") are converted to USD using an exchange rate of 1 NIO = 0.02787 USD (1 USD = 35.87596 NIO) for the period from January 1 to December 31, 2022.  All numbers have been rounded to the nearest \$10,000 US Dollars.											

## Reporting Year From: 1/1/2022 To: 12/31/2022 Reporting Entity Name Mako Mining Corp. Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if

## **Payments by Project**

	Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
	Nicaragua	El Jicaro			60,000					60,000	Fees on concession taxes
	Nicaragua	San Albino	3,540,000	1,960,000	120,000				40,000	5,660,000	Taxes of \$1,690,000 relate to withholding taxes; and taxes of \$1,850,000 on revenues; Fees are concession taxes; Royalty on minerals; Infrastructure Improvement Payments are in-kind contributions valued at cost to provide road and water system improvements to the town area of El Jicaro
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Additional Notes<sup>3</sup>:

necessary)

All payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity).

Amounts paid in Nicaraguan Cordobas ("NIO") are converted to USD using an exchange rate of 1 NIO = 0.02787 USD (1 USD = 35.87596 NIO) for the period from January 1 to December 31, 2022.

All numbers have been rounded to the nearest \$10,000 US Dollars.