#### **Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name** Mako Mining Corp Reporting Year From 2024-01-01 To: 2024-12-31 Date submitted



Reporting Entity ESTMA Identification Number E782528

Original Submission

O Amended Report

Other Subsidiaries Included (optional field)

Gold Belt, S.A., Mako US Corp., Eagle Mountain Gold Corp., Goldsource Mines Inc., Kilroy Mining Inc., Stronghold Guyana Inc.

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

E771672 Nicoz Resources, Sociedad Anonima

Not Substituted

### Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting En	tity
Position Title	

**Ezequiel Sirotinsky** 

**Chief Financial Officer** 

Date

2025-05-29

2025-05-29

Reporting Year	From:	2024-01-01	To:	2024-12-31							
Reporting Entity Name			Mako Mining Corp			Currency of the Report	USD				
eporting Entity ESTMA lentification Number			E782528								
subsidiary Reporting Entities (if ecessary)		E771672 N	licoz Resources, Sociedad Ano	nima							
Payments by Payee											
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Guyana	Guyana Geology and Mines Commission				250,000					250,000	Work Performance Bond for 2024 prospecting license (GYD52,624,00
Nicaragua	Government of Nicaragua	General Directorate of Revenue	3,490,000	2,670,000	190,000					6,350,000	Taxes: \$2,640,000 (NIO 96,793,000 relates to income taxes, \$850,000 (NIO 30,954,000) relates to withholding taxes; Royalty: \$2,670,000 (NIO 97,909,000) on minerals exported; Fees: concession taxes of \$160,000 (NIO 6,913,000)
Nicaragua	Government of Nicaragua	Ministry of Education							80,000	80,000	Infrastructure improvement paymen of \$80,000 in-kind donation made for the construction of a school building. The in-kind payment was valued at the cost of the fees paid to a third party vendor.
Nicaragua	Municipality of El Jícaro	Mayor's Office of El Jicaro	240,000						60,000	300,000	Taxes of \$240,000 (NIO 8,766,000) for witholding taxes. Infrastructure improvement payments of \$60,000 kind payment for the application of road surface treatment for communi benefit. The in-kind payment was valued at the cost of the fees paid to third party vendor.

All numbers have been rounded to the nearest \$10,000 US Dollars.

# **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year From: 2024-01-01 To: 2024-12-31
Reporting Entity Name Mako Mining Corp Currency of the Report USD
Reporting Entity ESTMA

E792529

Identification Number

Subsidiary Reporting Entities (if necessary)

E771672 Nicoz Resources, Sociedad Anonima

## **Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Guyana	Eagle Mountain Prospecting License			250,000					250,000	Work Performance Bond for 2024 prospecting license (GYD52,624,000)
Nicaragua	San Albino Murra	3,730,000	2,670,000	100,000				140,000	6,640,000	Taxes: \$2,640,000 (NIO 96,793,000) relates to income taxes, \$1,090,000 (NIO 39,720,000) relates to withholding taxes Fees of \$100,000 (NIO 3,824,000) for concession taxes. Infrastructure improvement payments of \$80,000 in-kind payment for a school building and \$60,000 in-kind payment for the application of road surface treatment for community benefit. The inkind payment was valued at the cost of the fees paid to a third party vendor.
Nicaragua	LA Segoviana			10,000					10,000	Fees for concession taxes (NIO 333,000)
Nicaragua	Potrerillos			20,000					20,000	Fees for concession taxes (NIO 527,000)
Nicaragua	El Jicaro			60,000					60,000	Fees for concession taxes (NIO 2,229,000)

### Additional Notes<sup>3</sup>:

All payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity).

Amounts paid in Nicaraguan Cordobas ("NiO") are converted to USD using the method utilized by the Reporting Entity in its consolidated financial statements at an exchange rate of 1 NiO = 0.02730 USD (1 USD = 36.62430 NiO) for the period from January 1 to December 31, 2024.

Amounts paid in Guyanese dollars ("GYD") are converted to USD using the method utilized by the Reporting Entity in its consolidated financial statements at an exchange rate of exchange rate of 1 GYD = 0.00478 USD (1 USD = 209.24530 USD) for the period from January 1 to December 31, 2024.

All numbers have been rounded to the nearest \$10,000 US Dollars.