

**MAKO MINING CORP.
(the “Company”)**

Diversity Principles

The Company’s Board of Directors (the “**Board**”) is responsible for the stewardship of the Company.

The Company does not discriminate on the basis of race, national or ethnic origin, colour, religion, sex, age or mental or physical disability, or any other prohibited grounds of discrimination set forth in applicable federal or provincial law or guidelines. Directors, officers, contractors, consultants and employees are retained on the basis of their background, skills, relevant experience, education and potential to contribute to the success of the Company. In addition, candidates for Board membership are evaluated based upon their independence, qualifications to act as directors and other qualities which the board as a whole feels are appropriate to assist it in operating in an effective manner, with due regard for the benefits of diversity. Taken together, these diverse skills and backgrounds help to create a business environment that encourages a range of perspectives and fosters excellence in corporate governance, including the creation of shareholder value. Candidates for Board membership who are selected for nomination by the Board (or any committee of the Board established for such purpose from time to time) based on the foregoing criteria will be presented to shareholders for consideration without discrimination.

There are currently no formal diversity policies in place regarding gender representation on the Board or in executive officer positions. The Board believes that given the current size and stage of development of the Company, a formal diversity policy will not provide a tangible benefit to shareholders at this time. The Company believes in retaining the most qualified candidate for any position irrespective of gender, and recruitment efforts will continue to be governed by the principles set forth above. A formal diversity policy may be implemented in the future should the Board determine it is appropriate.

Approved by the Board on July 13, 2020.