

MAKO MINING CORP.
(the "Company")

TECHNICAL COMMITTEE CHARTER

PURPOSE

The technical committee (the "Technical Committee") of the board of directors (the "Board") of the Company is appointed by the Board to assist the Company and the Board in fulfilling their respective obligations relating to technical matters concerning the Company.

The Technical Committee shall advise and make recommendations to the Board in its oversight role with respect to the Company's technical information, as well as health and safety, and environmental and sustainability matters. Building upon international best practices for exploration and mining, the Technical Committee will assist the Board with respect to:

- reviewing and/or providing oversight of the estimation and disclosure of mineral resources at all of the Company's operations, projects and properties;
- monitoring and reviewing health, safety, and environmental risks;
- ensuring the Company's compliance with applicable legal and regulatory requirements associated with health, safety and environmental matters and technical disclosure;
- supporting the Company's commitment to adopt 'best practices' in mining operations, promotion of a healthy and safe work environment, and environmentally sound and socially responsible resource development.

COMPOSITION

1. The Technical Committee shall be composed of three or more directors as designated by the Board from time to time.
2. The Chair of the Technical Committee (the "Chair") shall be designated by the Board or the Technical Committee from among the members of the Technical Committee.
3. The composition of the Technical Committee shall comply with all applicable securities laws, instruments, rules and policies and regulatory requirements (collectively "Applicable Laws").
4. Each member of the Technical Committee shall be appointed by, and serve at the pleasure of, the Board. Each member shall serve until: he or she resign; his or her successor is duly appointed; or such member is removed from the Technical Committee by the Board. The Board may fill vacancies in the Technical Committee by appointment from among the Board.

MEETINGS

5. The Technical Committee shall meet as frequently as the Technical Committee considers necessary. The Technical Committee shall meet otherwise at the discretion of the Chair or a majority of the members of the Technical Committee, or as may be required by Applicable Laws.
6. A majority of the members of the Technical Committee shall constitute a quorum.
7. The Technical Committee shall hold an *in-camera* session without any executive officers of the Company present at each meeting of the Technical Committee, unless such a session is not considered necessary by the members present.
8. The time and place at which meetings of the Technical Committee are to be held, and the procedures at such meetings, will be determined from time to time by the Chair. A meeting of the Technical Committee may be called by notice, which may be given by written notice, telephone, facsimile, email or other electronic communication at least 48 hours prior to the time of the meeting; however, no notice of a meeting shall be necessary if all of the members are present either in person or by means of telephone or web conference, or other communication equipment, or if those absent waive notice or otherwise signify their consent to the holding of such meeting.
9. Members may participate in a meeting of the Technical Committee by means of telephone or web conference, or other communication equipment which allows all of the members to hear each other.
10. The Technical Committee shall keep minutes of all meetings, which shall be available for review by the Board.
11. The Technical Committee may appoint any individual, who need not be a member, to act as the secretary at any meeting.
12. The Technical Committee may invite such other directors, executive officers and employees of the Company and such other advisors and persons as is considered advisable to attend any meeting of the Technical Committee.
13. The affirmative vote of a majority of members of the Technical Committee participating in any meeting of the Technical Committee shall be sufficient for the adoption of any resolution. Any action of the Technical Committee may also be taken by an instrument or instruments in writing signed by all of the members of the Technical Committee (including in counterparts, by facsimile or other electronic signature) and any such action shall be as effective as if it had been decided by a majority of the votes cast at a meeting of the Technical Committee called for such purpose.

14. The Technical Committee shall report its determinations and recommendations to the Board.

RESOURCES AND AUTHORITY

15. The Technical Committee has the authority to:

- (a) engage, at the expense of the Company, independent counsel and other experts or advisors as is considered necessary to permit it to carry out its duties;
- (b) determine the compensation to be paid to any independent counsel and other experts and advisors retained by the Technical Committee;
- (c) conduct any investigation considered appropriate by the Technical Committee; and
- (d) request any executive officer or other employee of, or outside counsel for, the Company, to attend any meeting of the Technical Committee or to meet with any members of, or independent counsel or other experts or advisors to, the Technical Committee as is considered necessary to permit it to carry out its duties.

RESPONSIBILITIES AND DUTIES

16. The Technical Committee is responsible for:

- (a) reviewing the appointment of the Company's designated qualified person (the "Qualified Person") from management as such term is defined by the applicable securities laws and regulations for estimating the Company's Mineral Resources and Mineral Reserves (including National Instrument 43-101 Standards of Disclosure for Mineral Projects and the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), as the CIM Definition Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council, as amended from time to time) and for other scientific and technical information that is disclosed to the public;
- (b) reviewing Mineral Resources or Mineral Reserves estimates, assumptions, methodology, data and any other information relating to the Company's material properties prior to be publicly disclosed or included in its regulatory filings;
- (c) reviewing any reports from management from time to time on all material matters relating to Mineral Resources or Mineral Reserves estimation,

including technical reports under NI 43-101, and related to environmental, sustainability, health and safety;

(d) reviewing technical and operational matters on behalf of the Board, including:

- i. annual budget and life of mine plan for each operating mine, including operational and project progress;
- ii. significant technical and operational risks, mitigation strategies and opportunities associated with the Company's mines and projects;
- iii. exploration plans and programs and its execution;
- iv. material proposals for mine construction programs and major capital expenditures;
- v. technical merits associated with potential new projects or acquisitions.

(e) reviewing technical aspects of safety and environmental risks; and

(f) reviewing such other project related matters as the Technical Committee considers advisable or the Board may specifically direct the Technical Committee to review or consider.

OTHER RESPONSIBILITIES

17. The members of the Technical Committee should make periodic visits to project sites and operational facilities, as considered appropriate, in order to become familiar with the nature of the operations of the Company, and to review relevant objectives, procedures and performance with respect to health and safety and environmental and sustainability matters and primary areas of risks and impacts.

18. The Technical Committee should review and assess the adequacy of this mandate from time to time and submit any proposed amendments to the Board for consideration and approval.

19. The Technical Committee should perform any other activities consistent with this mandate and applicable laws and regulations as the Technical Committee or the Board considers advisable.

Approved by the Board on July 13, 2020; amended September 30, 2024.